

**GARDEN CITY LANDS
WESTMINSTER HIGHWAY AND NO. 4 ROAD,
RICHMOND, BRITISH COLUMBIA**

RECEIVED
DEC 20 2007

NOTICE OF EXTENSION OF ALR RELEASE CONDITION

Canada Lands Company CLC Limited ("CLC") hereby:

1. refers to the "ALR Release Condition" set out in Section 4.2 of the "Richmond – CLC/Musqueam Purchase Agreement" (the "Purchase Agreement") made between the City of Richmond, CLC, Musqueam Indian Band and Garden City Ventures Limited Partnership and dated for reference as of the "Effective Date" (therein defined);
2. extends (with effect as of December 31, 2007) the date limited in Section 4.2 of the Purchase Agreement for satisfaction of the "ALR Release Condition" (therein defined) from December 31, 2007 to December 31, 2008 pursuant to the entitlements granted pursuant to Section 4.6(a) of the Purchase Agreement; and
3. confirms that time, where mentioned in the Purchase Agreement, will remain of the essence.


Dated the 21 day of December, 2007.

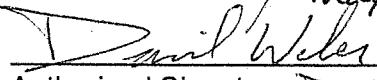
CANADA LANDS COMPANY CLC LIMITED

Per: 
Authorized Signatory


RECEIPT OF THIS NOTICE OF EXTENSION is hereby acknowledged by:

THE CITY OF RICHMOND

Per: 
Authorized Signatory *Malcolm Bradie
Mayor*

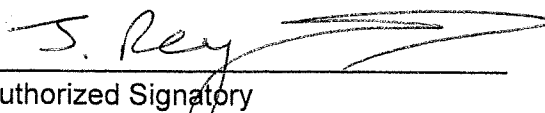
Per: 
Authorized Signatory *David Weber
Corporate Officer*

MUSQUEAM INDIAN BAND

Per: 
Authorized Signatory

Per: 
Authorized Signatory

**GARDEN CITY VENTURES LIMITED
PARTNERSHIP by its General Partner,
GARDEN CITY VENTURES LIMITED**

Per: 
Authorized Signatory